



Interest Rate Schedule - Everyday Banking and Savings Products

Effective date - 1 February 2024

Interest rates are on a per annum basis and are subject to change. Full details of terms and conditions are available on application. An Account Access Terms & Conditions brochure, Summary of Accounts and Fees & Charges are available online or in branch. You should read all documents before deciding whether to purchase these products.

TERM DEPOSITS

Term	Interest Rate	
3 months	1.00%	Interest paid on maturity
6 months	1.25%	
9 months	2.05%	
12 months	4.90%	Interest paid every 6 months
24 months	4.00%	

Minimum deposit \$5,000 for 3, 6, 9 & 12 months. Interest calculated daily, paid on maturity on deposits up to 12 months. The Board reserves the right to accept deposits over \$100,000. Terms, conditions, fees & charges may apply and are available on request. Rates are current at the date of publication and are subject to change.

WEALTH BUILDER TERM DEPOSITS

Term	Interest Rate	
12 months	5.00%	Interest paid on maturity
24 months	4.10%	

* Eligibility criteria, terms & conditions, fees & charges apply. Funds must come from an account the member or customer does not currently hold with OCU with a minimum initial deposit amount of \$50,000

TRANSACTIONS

All Purpose Savings	Rate
All balances	0.00%
Prestige Account	Rate
On portion of balance between \$0 - \$1,999	0.01%
On portion of balance between \$1,999 - \$44,999	0.05%
On portion of balance over \$44,999	0.05%

Interest calculated daily, paid quarterly—June, September, December, March

Budget Account	Rate
All balances	0.00%

SAVINGS

Online Saver	Rate
On portion of balance below \$1,000	0.00%
On portion of balance above \$1,000	4.75%
Interest calculated daily, paid monthly.	

Bonus Saver	Rate
Base interest rate	1.00%
Bonus interest rate	3.50%

Interest calculated daily, paid monthly. Must deposit at least \$50 per month into account & make no withdrawals during the month to be eligible for the bonus rate. If both requirements are not met, then rate reverts back to current base variable rate. The bonus interest is in addition to the base rate.

Golden Account	Rate
All balances	0.50%
Minimum balance \$5,000. Interest calculated daily, paid monthly. Any deposits must be at least \$500 except Periodical Payments or Payroll Deductions. 7 days notice of withdrawal after deposit current for 30 days. Yield 0.30%	

Christmas Club	Rate
All balances	1.50%
Interest calculated on minimum monthly balance, paid 31st October. Account access only between 1st November - 31st January.	

Kids Super Saver	Rate
All balances	3.00%
Interest calculated on the minimum monthly balance, paid quarterly—June, September, December, March	

Interest calculated daily, paid quarterly—June, September,
December, March